

# 2023 Financial Statements

Cambridge Racquets Club  
For the year ended 31 July 2023

Prepared by Accounted4 Ltd.

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# Compilation Report

## Cambridge Racquets Club For the year ended 31 July 2023

Compilation Report to the Directors of Cambridge Racquets Club.

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Cambridge Racquets Club for the year ended 31 July 2023.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

The Management Committee of the Cambridge Racquets Club is solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

### Independence

We are not independent of the Cambridge Racquets Club, as Geoff Hurst acts as the Treasurer for the Club and is on the Club's management committee.

### Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

*Accounted<sup>4</sup> Ltd.*

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Accounted4 Limited  
Chartered Accountants  
CAMBRIDGE

Dated: 17 October 2023

# Entity Information

## Cambridge Racquets Club For the year ended 31 July 2023

### Legal Name of Entity

Cambridge Racquets Club

### Entity Type and Legal Basis

Sports Club  
Incorporated Society

### Registration Number

Charities Registration Number: CC42409

### Entity's Purpose or Mission

To provide squash and tennis facilities for the local community.

### Entity Structure

Non-profit organisation

### Main Sources of Entity's Cash and Resources

1. Subscriptions from members
2. Bar sales
3. Premises hire
4. Fundraising
5. Grants
6. Sponsorship

### Main Methods Used by Entity to Raise Funds

1. Primarily the subscription fees paid by members - these cover the costs directly relating to running the club.
2. Fundraising, grants and donations are mainly utilised for capital purchases and improvements for the club.

### Entity's Reliance on Volunteers and Donated Goods or Services

The Club has a large reliance on volunteers. There is one full-time paid manager to attend to administration and a part-time, paid cleaner. All of the committee members running the club are volunteers.

### Physical Address

Corner of Thornton Road and Albert Street, Cambridge

### Postal Address

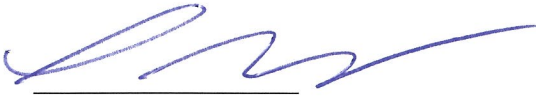
PO Box 15, Cambridge, 3434

# Approval of Financial Report

## Cambridge Racquets Club For the year ended 31 July 2023

The Management Committee is pleased to present the approved financial report including the historical financial statements of Cambridge Racquets Club for year ended 31 July 2023.

APPROVED



Tracy Powell

Club President

Date 16/10/2023

# Statement of Service Performance

## Cambridge Racquets Club For the year ended 31 July 2023

### Description of Entity's Outcomes

To support and grow the sports of tennis and squash in the local community.

	2023	2022
<b>Description and Quantification of the Entity's Outputs</b>		
<b>Membership Numbers</b>		
<b>Squash</b>		
<b>Senior Membership</b>		
Senior Membership (SNZ Affiliated)	61	139
Senior Membership (non - SNZ Affiliated)	92	7
Senior Members (casual)	-	3
<b>Total Senior Membership</b>	<b>153</b>	<b>149</b>
<b>Junior Membership</b>		
Junior Membership (SNZ Affiliated)	10	48
Junior Membership (non-SNZ Affiliated)	31	1
<b>Total Junior Membership</b>	<b>41</b>	<b>49</b>
<b>Total Squash</b>	<b>194</b>	<b>198</b>
<b>Tennis</b>		
<b>Senior Membership</b>		
Senior Membership (TNZ Affiliated)	182	179
Senior Membership (non - TNZ Affiliated)	5	18
Senior Members (casual)	-	3
<b>Total Senior Membership</b>	<b>187</b>	<b>200</b>
<b>Junior Membership</b>		
Junior Membership (TNZ Affiliated)	83	66
Junior Membership (non - TNZ Affiliated)	-	5
<b>Total Junior Membership</b>	<b>83</b>	<b>71</b>
<b>Total Tennis</b>	<b>270</b>	<b>271</b>
<b>Total Membership Numbers</b>	<b>464</b>	<b>469</b>

These financial statements have been prepared without conducting an audit or review engagement and should be read in conjunction with the attached Compilation Report.

# Statement of Financial Performance

## Cambridge Racquets Club For the year ended 31 July 2023

	NOTES	2023	2022
<b>Revenue</b>			
<b>Donations, fundraising and other similar revenue</b>			
<b>Donations received</b>			
Donations - Raffle		500	25
Donations - General		1,859	7,105
Donations - Tennis Court Resurfacing		300	11,685
<b>Total Donations received</b>		<b>2,659</b>	<b>18,815</b>
<b>Fundraising Revenue</b>			
Fundraising		-	290
Fundraising - Roof		1,844	-
Fundraising - Tennis Court Resurfacing		-	5,715
Movie Night Sales		-	820
Club Sponsorship		391	391
<b>Total Fundraising Revenue</b>		<b>2,235</b>	<b>7,216</b>
<b>Grants</b>			
Grants		5,840	6,355
Grants - Tennis Court Resurfacing		-	16,000
<b>Total Grants</b>		<b>5,840</b>	<b>22,355</b>
<b>Total Donations, fundraising and other similar revenue</b>		<b>10,734</b>	<b>48,386</b>

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### Fees, subscriptions and other revenue from members

#### Tennis

##### Income

Tennis Subscriptions - Senior	33,296	31,679
Tennis Subscriptions - Junior	8,334	4,241
Tennis Subscriptions - Social	-	357
Tennis Coaching	-	2,913
Tennis Interclub Fees	1,059	1,020
Tennis League Fees (Men's & Ladies)	3,130	1,844
Tennis Other Income	11	20
Tennis Sponsorship	1,435	2,722
Tennis Tournament Fees	400	911
Tennis - Fast4 Fees	213	609
<b>Total Income</b>	<b>47,877</b>	<b>46,315</b>

##### Less Cost of Sales

Tennis Affiliation Fees	8,819	6,503
Tennis Balls Purchased	4,045	1,424
Tennis Coaching Fees	-	120
Tennis Equipment	38	-
Tennis Interclub Entry Fees	1,522	1,704
Tennis Prizegiving	601	-
Tennis Tournament Costs	412	460
<b>Total Less Cost of Sales</b>	<b>15,436</b>	<b>10,212</b>

<b>Total Tennis</b>	<b>32,442</b>	<b>36,103</b>
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#### Squash

##### Income

Squash Subscriptions - Senior	30,905	22,205
Squash Subscriptions - Junior	2,743	1,546
Squash Subscriptions - Social	504	-
Squash Coaching	5,644	2,555
Squash Interclub Fees	3,289	1,935
Squash Other Income	22	24
Squash Sponsorship	5,243	628
Squash Tournament Income	5,261	7,553
<b>Total Income</b>	<b>53,610</b>	<b>36,446</b>

##### Less Cost of Sales

Squash Affiliation Fees	9,602	5,577
Squash Balls Purchased	1,699	1,355
Squash Coaching Fees	3,589	2,008
Squash Equipment	92	437
Squash Interclub Entry Fees	2,643	2,643
Squash Prizegiving	1,014	77

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	NOTES	2023	2022
Squash Tournament Costs		5,812	6,272
<b>Total Less Cost of Sales</b>		<b>24,452</b>	<b>18,368</b>
<b>Total Squash</b>		<b>29,159</b>	<b>18,079</b>
<b>Total Fees, subscriptions and other revenue from members</b>		<b>61,600</b>	<b>54,182</b>

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NOTES                      2023                      2022

### Revenue from providing goods or services

#### Bar

##### Income

Bar Sales	51,845	29,544
<b>Total Income</b>	<b>51,845</b>	<b>29,544</b>

##### Less Cost of Sales

Opening Stock - Bar	2,589	3,195
Opening Stock- Float	526	512
Bar Purchases	25,149	12,400
<b>Total Less Cost of Sales</b>	<b>28,264</b>	<b>16,106</b>

##### Closing Stock

Closing Stock - Bar	3,082	2,589
Closing Stock - Float	500	526
<b>Total Closing Stock</b>	<b>3,582</b>	<b>3,115</b>

<b>Bar Gross Profit</b>	<b>27,163</b>	<b>16,553</b>
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#### Clothing

##### Income

Clothing Sales	2,079	-
<b>Total Income</b>	<b>2,079</b>	<b>-</b>

##### Less Cost of Sales

Clothing Purchases	1,642	-
<b>Total Less Cost of Sales</b>	<b>1,642</b>	<b>-</b>

<b>Clothing Gross Profit</b>	<b>437</b>	<b>-</b>
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#### Pro Shop

##### Income

Pro Shop Sales	2,978	1,016
<b>Total Income</b>	<b>2,978</b>	<b>1,016</b>

##### Less Cost of Sales

Opening Stock - Pro Shop	550	552
Pro Shop Purchases	2,742	923
<b>Total Less Cost of Sales</b>	<b>3,292</b>	<b>1,475</b>

##### Closing Stock

Closing Stock - Pro Shop	760	550
<b>Total Closing Stock</b>	<b>760</b>	<b>550</b>

<b>Pro Shop Gross Profit</b>	<b>445</b>	<b>91</b>
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#### Other Revenue

Court Hire - Squash	3,724	1,904
Court Hire - Tennis	11,477	5,334
Fitness Programmes	652	-
Kitchen Income	2,036	-

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	NOTES	2023	2022
Late & Admin Fees		50	42
Premises Hirage		18,981	5,565
Resurgence Payment (IRD)		-	8,174
<b>Total Other Revenue</b>		<b>36,920</b>	<b>21,019</b>
<b>Total Revenue from providing goods or services</b>		<b>64,965</b>	<b>37,662</b>
<b>Interest, dividends and other investment revenue</b>			
Interest Received		465	6
<b>Total Interest, dividends and other investment revenue</b>		<b>465</b>	<b>6</b>
<b>Total Revenue</b>		<b>137,764</b>	<b>140,236</b>
<b>Expenses</b>			
<b>Expenses related to public fundraising</b>			
Tennis Court Resurfacing Costs Paid		-	44,029
<b>Total Expenses related to public fundraising</b>		<b>-</b>	<b>44,029</b>
<b>Volunteer and employee related costs</b>			
<b>Wages and salaries</b>			
Wages - Manager		46,124	52,966
Wages - Cleaner		6,404	5,031
Wages - KiwiSaver Employer Contribution		1,287	1,678
<b>Total Wages and salaries</b>		<b>53,815</b>	<b>59,675</b>
<b>Total Volunteer and employee related costs</b>		<b>53,815</b>	<b>59,675</b>
<b>Costs related to providing goods or service</b>			
<b>Expense</b>			
ACC Levies		650	360
Advertising		292	755
Bad Debt Expense		4,319	-
Bank Charges		452	472
Cleaning & Toiletries		1,124	859
Computer Expenses		183	606
Depreciation		12,262	7,309
Equipment Rental		2,080	1,254
General Expenses		491	1,390
Insurance		8,462	8,226
Kitchen Costs		2,028	1,124
Leasehold Payments		165	165
Licence and Registrations		704	-
Lighting, Power and Heating		9,722	7,709
Pay2Play		1,120	1,957
Professional fees - Accounting, Consulting		585	599
Rates		1,798	1,590
Repairs and Maintenance - Building and Grounds		4,196	7,025
Stationary, Postage and Photocopying		1,849	2,289

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	NOTES	2023	2022
Telephone, Tolls and Internet		1,275	1,306
<b>Total Expense</b>		<b>53,758</b>	<b>44,995</b>
<b>Total Costs related to providing goods or service</b>		<b>53,758</b>	<b>44,995</b>
<b>Total Expenses</b>		<b>107,574</b>	<b>148,699</b>
<b>Surplus/(Deficit) for the Year</b>		<b>30,191</b>	<b>(8,463)</b>

This statement has been prepared without conducting an audit or review engagement and should be read in conjunction with the attached Compilation Report.

## Statement of Club Equity

### Cambridge Racquets Club For the year ended 31 July 2023

	2023	2022
<b>Club Equity</b>		
Opening Balance	620,819	516,245
<b>Increases</b>		
Profit for the Period	30,191	-
Deck Glass Balustrade - Donated to Club	-	25,000
Tennis Court Resurfacing	-	88,037
<b>Total Increases</b>	<b>30,191</b>	<b>113,037</b>
<b>Decreases</b>		
Loss for the Period	-	8,463
<b>Total Decreases</b>	<b>-</b>	<b>8,463</b>
<b>Total Club Equity</b>	<b>651,010</b>	<b>620,819</b>

These financial statements have been prepared without conducting an audit or review engagement and should be read in conjunction with the attached Compilation Report.

# Statement of Financial Position

## Cambridge Racquets Club As at 31 July 2023

	NOTES	31 JUL 2023	31 JUL 2022
<b>Assets</b>			
<b>Current Assets</b>			
ASB - Cheque Account		46,613	39,744
ASB - Savings Account (Club Upgrade Funds)		50,484	20,619
Accounts Receivable		4,114	5,682
<b>Inventory</b>			
Stock on Hand - Bar		3,082	2,589
Stock on Hand - Float		500	526
Stock on Hand - Pro Shop		760	550
<b>Total Inventory</b>		<b>4,342</b>	<b>3,665</b>
<b>Total Current Assets</b>		<b>105,554</b>	<b>69,710</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment		561,479	573,741
<b>Total Non-Current Assets</b>		<b>561,479</b>	<b>573,741</b>
<b>Total Assets</b>		<b>667,033</b>	<b>643,451</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable		11,283	4,987
Goods and services tax		4,740	4,045
<b>Total Current Liabilities</b>		<b>16,023</b>	<b>9,032</b>
<b>Non-Current Liabilities</b>			
IRD Small Business Cashflow Loan		-	13,600
<b>Total Non-Current Liabilities</b>		<b>-</b>	<b>13,600</b>
<b>Total Liabilities</b>		<b>16,023</b>	<b>22,632</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>651,010</b>	<b>620,819</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)		651,010	620,819
<b>Total Accumulated Funds</b>		<b>651,010</b>	<b>620,819</b>

This statement has been prepared without conducting an audit or review engagement and should be read in conjunction with the attached Compilation Report.

# Statement of Cash Flows

## Cambridge Racquets Club For the year ended 31 July 2023

	2023	2022
<b>Cash Flows from Operating Activities</b>		
Donations, fundraising and other similar receipts	10,786	49,123
Fees, subscriptions and other receipts from members	119,308	97,973
Receipts from providing goods or services	104,274	46,400
Interest, dividends and other investment receipts	465	6
Cash receipts from other operating activities	2,675	8,749
GST	(13,811)	(2,116)
Payments to suppliers and employees	(169,179)	(202,944)
<b>Total Cash Flows from Operating Activities</b>	<b>54,518</b>	<b>(2,808)</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Cash flows from other investing and financing activities	(17,784)	13,600
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(17,784)</b>	<b>13,600</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>36,734</b>	<b>10,792</b>
<b>Bank Accounts and Cash</b>		
Opening cash	60,364	49,572
Net change in cash for period	36,734	10,792
Closing cash	97,098	60,364

This statement has been prepared without conducting an audit or review engagement and should be read in conjunction with the attached Compilation Report.

# Depreciation Schedule

## Cambridge Racquets Club For the year ended 31 July 2023

NAME	RATE	METHOD	COST	PURCHASED	DISPOSED	OPENING VALUE	PURCHASES	SALE PRICE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
<b>Furniture &amp; Fittings</b>											
Blackboard	10.00%	DV	288	1 Jan 1900		-	-	-	-	288	-
Carpet - Downstairs	39.00%	DV	6,966	1 Jan 1900		-	-	-	-	6,966	-
Carpet (Upstairs)	39.60%	DV	9,308	1 Jan 1900		2	-	-	1	9,307	1
Chairs (2nd Hand)	20.00%	DV	152	1 Jan 1900		-	-	-	-	152	-
Coffee Tables/Umpire Stools	18.00%	DV	1,121	1 Jan 1900		41	-	-	7	1,087	34
Curtains	26.40%	DV	430	1 Jan 1900		-	-	-	-	430	-
Furniture & Fittings	20.00%	DV	139	1 Jan 1900		-	-	-	-	139	-
Lightmetres	10.00%	DV	2,039	1 Jan 1900		57	-	-	6	1,987	52
Lounge Chairs	20.00%	DV	240	1 Jan 1900		-	-	-	-	240	-
New Chairs & Tables	20.00%	DV	110	1 Jan 1900		-	-	-	-	110	-
Office Desk	18.00%	DV	222	1 Jan 1900		-	-	-	-	222	-
Table & Chairs	20.00%	DV	826	1 Jan 1900		-	-	-	-	826	-
Curtains - Lounge, Bar, Dining	25.00%	DV	3,849	1 Aug 2010		122	-	-	30	3,758	91
Blind Awning	20.00%	DV	2,174	1 May 2011		181	-	-	36	2,029	145
<b>Total Furniture &amp; Fittings</b>			<b>27,864</b>			<b>403</b>	<b>-</b>	<b>-</b>	<b>81</b>	<b>27,542</b>	<b>323</b>
<b>Land and Buildings</b>											
Clubhouse & Court Complex		None	181,631	1 Jan 1900		181,631	-	-	-	-	181,631
Coatroom & Taps		None	19,851	1 Jan 1900		19,851	-	-	-	-	19,851
Tennis Courts (1989)		None	200,492	1 Jan 1900		200,492	-	-	-	-	200,492
Tennis Lights		None	30,692	1 Jan 1900		30,692	-	-	-	-	30,692
Men's Changing Room Upgrade	10.00%	DV	22,230	14 Apr 2014		9,569	-	-	957	13,618	8,612

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NAME	RATE	METHOD	COST	PURCHASED	DISPOSED	OPENING VALUE	PURCHASES	SALE PRICE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Tennis Court Resurfacing	10.00%	DV	28,696	11 Nov 2014		12,696	-	-	1,270	17,270	11,426
Men's Changing Room Upgrade	10.00%	DV	1,035	1 Jul 2016		545	-	-	55	544	491
Deck Balastrade		None	25,000	1 Aug 2021		25,000	-	-	-	-	25,000
Tennis Court Resurfacing - 4 *Astro	10.00%	DV	88,037	25 Apr 2022		85,102	-	-	8,510	11,445	76,592
<b>Total Land and Buildings</b>			<b>597,664</b>			<b>565,579</b>	<b>-</b>	<b>-</b>	<b>10,791</b>	<b>42,876</b>	<b>554,787</b>
<b>Plant and Equipment</b>											
Bar Equipment	10.00%	DV	145	1 Jan 1900		-	-	-	-	145	-
Chip Vat	10.00%	DV	444	1 Jan 1900		-	-	-	-	444	-
Extension Ladder	10.00%	DV	205	1 Jan 1900		-	-	-	-	205	-
Filing Cabinet	20.00%	DV	278	1 Jan 1900		-	-	-	-	278	-
Leaf Blower	20.00%	DV	399	1 Jan 1900		-	-	-	-	399	-
Stereo	20.00%	DV	287	1 Jan 1900		-	-	-	-	287	-
Sundry Equipment	10.00%	DV	160	1 Jan 1900		-	-	-	-	160	-
Table Tennis Table	10.00%	DV	424	1 Jan 1900		-	-	-	-	424	-
Tennis Court Sweeper	10.00%	DV	415	1 Jan 1900		-	-	-	-	415	-
Toasted Sandwich Maker	10.00%	DV	53	1 Jan 1900		-	-	-	-	53	-
Urn	10.00%	DV	297	1 Jan 1900		-	-	-	-	297	-
Vacuum Cleaner	10.00%	DV	556	1 Jan 1900		65	-	-	6	498	58
Ball Machine (1993)	10.00%	DV	2,236	1 Aug 1993		112	-	-	11	2,135	101
Bar Till	20.00%	DV	900	1 Dec 2003		17	-	-	3	886	14
Pie Warmer	20.00%	DV	400	1 Apr 2004		-	-	-	-	400	-
Bar Fridge	10.00%	DV	4,502	1 Aug 2004		751	-	-	75	3,826	676
Photocopier	39.60%	DV	2,500	1 Jun 2005		1	-	-	-	2,500	-
Colour TV	33.00%	DV	500	1 Aug 2005		-	-	-	-	500	-
Dishwasher	33.00%	DV	704	1 Jun 2006		2	-	-	1	703	1
Fridge	33.00%	DV	577	1 Aug 2006		-	-	-	-	577	-

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NAME	RATE	METHOD	COST	PURCHASED	DISPOSED	OPENING VALUE	PURCHASES	SALE PRICE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Stove	33.00%	DV	133	1 Sep 2006		-	-	-	-	133	-
Table Tennis Table	10.00%	DV	400	1 Apr 2007		89	-	-	9	320	80
Expelair	10.00%	DV	240	1 Jun 2007		-	-	-	-	240	-
PC Upgrade	39.60%	DV	533	1 Jun 2008		-	-	-	-	533	-
Dishwasher	30.00%	DV	578	1 Aug 2010		9	-	-	3	572	6
Oven	25.00%	DV	2,057	1 Dec 2010		72	-	-	18	2,003	54
Security Cameras	20.00%	DV	1,921	30 Jan 2015		356	-	-	71	1,637	285
Front Gate Sign	10.00%	DV	836	1 Oct 2015		407	-	-	41	469	367
Acer Aspire Laptop	50.00%	DV	1,312	1 Feb 2018		62	-	-	31	1,281	31
Additional Multisensors & Sirens	10.00%	DV	644	1 Sep 2018		426	-	-	43	260	384
Dishwasher (Kitchen)	20.00%	DV	1,116	18 Nov 2019		607	-	-	121	630	486
LED Lighting Upgrade (Squash Courts)	20.00%	DV	7,602	12 Jul 2020		4,784	-	-	957	3,775	3,827
<b>Total Plant and Equipment</b>			<b>33,354</b>			<b>7,759</b>	-	-	<b>1,390</b>	<b>26,985</b>	<b>6,369</b>
<b>Total</b>			<b>658,882</b>			<b>573,741</b>	-	-	<b>12,262</b>	<b>97,402</b>	<b>561,479</b>

These financial statements have been prepared without conducting an audit or review engagement and should be read in conjunction with the attached Compilation Report.

# Statement of Accounting Policies

## Cambridge Racquets Club For the year ended 31 July 2023

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### Income Tax

Cambridge Racquets Club is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise of cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

# Notes to the Performance Report

## Cambridge Racquets Club For the year ended 31 July 2023

### 1. Commitments

There are no commitments as at 31 July 2023 (Last year - nil).

### 2. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 July 2023 (Last year - nil).

### 3. Significant Donated Assets Recorded

1. There are no significant donated assets recorded for the year end 31 July 2023.

### 4. Significant Grants and Donations with Conditions not Recorded as a Liability

1. The club savings account at 31 July 2023 holds the current allocated funds:

- \$7,000 - a club member has donated this amount during the year end 31 July 2022 to be used toward club room renovations. The amount has not yet been utilised.

### 5. Related Parties

There were no transactions involving related parties during the financial year.

### 6. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

### 7. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.